

### Bayside – External Services

Pursuant to the Consolidated Cost Management Report (attached), the following represents the financial status of the **Stormwater and Sanitary Servicing Infrastructure Project** as at January 15, 2018:

- Stormwater and Sanitary Servicing Infrastructure Project **Anticipated Final Cost** is forecast to be **\$66.54 million**, which reflects the increased budget approved by the Board in September 2017;
- **Current Commitments** equals **\$36.3 million**;
- Forecast of additional **Future Commitments** equals **\$25.09 million**; and
- There is **\$5.15 million** of **Unallocated Contingency** remaining for future unknowns.

Construction of the underground component of the Sanitary Servicing Infrastructure is now complete and operational and the stormwater conveyance piping is more than 80% complete. Construction of the Sanitary Pumping Station (SPS) located at 480 Lake Shore Boulevard East is also complete, with the exception of installing permanent pumps, power, and controls. The design of the Cherry Street Stormwater Facility (CS SWF) has been modified to incorporate value engineering recommendations and reduce the anticipated construction cost.

The above forecast is based the revised budget and implementation strategy that has been set out in the Request for Supplementary Capital Approval approved by the Board on September 14<sup>th</sup>, 2017. Procurement is now underway to enable the completion of construction of the project infrastructure and to address the ongoing maintenance and operating costs of the various facilities until final assumption by the City.

# Stormwater and Sanitary Servicing Infrastructure Consolidated Cost Management Report as at 15-January-18

WP No.	Description	Original Budget	Budget Transfers	Current Budget	Contract Cmtmt. Amt.	Non-Contract Cost	Total Committed	Total Cost Incurred to Date	Forecast Add'l. Commitments	Anticipated Final Cost	Variance to Budget	% Complete to Date
EBF04-04/WDL06-03	Stormwater Infrastructure	24,110,000.00	17,340,000.00	41,450,000.00	17,031,734.86	135,573.18	17,167,308.04	16,526,618.32	24,282,691.96	41,450,000.00	0.00	39.87%
EBF05-02	Sanitary Servicing Infrastructure	17,000,000.00	540,000.00	17,540,000.00	18,818,685.67	318,257.94	19,136,943.61	18,552,275.90	803,056.39	19,940,000.00	-2,400,000.00	93.04%
Sub-total (excluding Contingency)		41,110,000.00	17,880,000.00	58,990,000.00	35,850,420.53	453,831.12	36,304,251.65	35,078,894.22	25,085,748.35	61,390,000.00	-2,400,000.00	57.14%
Contingency - Planning/Design/Consulting		430,000.00	0.00	430,000.00	0.00	0.00	incl. above	incl. above	incl. above	0.00	430,000.00	N/A
Construction Contingency - Pre-Tender		3,595,000.00	0.00	3,595,000.00	0.00	0.00	incl. above	incl. above	incl. above	1,625,000.00	1,970,000.00	N/A
Construction Contingency - Post-Contract		1,765,000.00	1,760,000.00	3,525,000.00	0.00	0.00	0.00	0.00	0.00	3,525,000.00	0.00	N/A
Sub-total Contingencies		5,790,000.00	1,760,000.00	7,550,000.00	0.00	0.00	incl. above	incl. above	incl. above	5,150,000.00	2,400,000.00	N/A
<b>GRAND TOTAL</b>		<b>46,900,000.00</b>	<b>19,640,000.00</b>	<b>66,540,000.00</b>	<b>35,850,420.53</b>	<b>453,831.12</b>	<b>36,304,251.65</b>	<b>35,078,894.22</b>	<b>25,085,748.35</b>	<b>66,540,000.00</b>	<b>0.00</b>	<b>52.72%</b>

Key Project Statistics:	TODAY	15-Oct-17
Total Current Project Budget:	\$ 66,540,000	\$ 66,540,000
Total Committed:	\$ 36,304,252	\$ 36,367,631
Anticipated Final Project Cost:	\$ 66,540,000	\$ 66,540,000
Forecast Budget Variance:	\$ -	\$ -
Unallocated Contingency:	\$ 5,150,000	\$ 5,150,000
Allocated Contingency (incl. in Anticipated Final Project Cost):	\$ 2,400,000	\$ 2,400,000
Anticipated Final Project Cost as % of Current Project Budget:	100.0%	100.0%