



**Finance, Audit and Risk Management Committee – March 9, 2017**  
**Item 7c(4) – The Bentway, Segment 1 (Strachan to Bathurst)**  
**Project Cost, Schedule and Risk Reporting**  
**David Kusturin**

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Pursuant to the Consolidated Cost Management Report (attached), the following represents the financial status of **The Bentway, Segment 1 (Strachan to Bathurst)** as at January 31, 2017:

- The Bentway Segment 1 (Strachan to Bathurst) **Anticipated Final Cost** is forecast to be **\$23.5M** or on budget;
- **Current commitments** equal **\$4.85M**;
- Forecast of additional **future commitments** for unawarded contracts, changes to current contracts, and staff time and expenses (“forecast but uncommitted”) equals **\$14.94M**; and
- To date, **\$0.26M** of the **\$3.97M contingency** has been allocated to specific tasks, leaving **\$3.71M** to be allocated as required in the future.

The Anticipated Final Cost maintains and respects the limit of funding currently available for the project based on the project phasing and deferrals as agreed with the Matthews Foundation and City, and as reported to the FARM Committee on November 30, 2016.

## SPR01-01: The Bentway Segment 1 (Strachan to Bathurst) (formerly Project Under Gardiner) -- Cost Management Report as at 31-January-17

Cost Category	Current Budget	Total Committed	Total Cost Incurred to Date	Forecast Add'l. Commitments	Anticipated Final Cost	Variance to Budget	% Complete to Date
WT Project Management	540,000.00	225,000.00	180,000.00	315,000.00	540,000.00	0.00	33.33%
Design & Contract Administration	3,104,125.00	2,882,999.00	1,714,512.76	221,126.00	3,104,125.00	0.00	55.23%
Miscellaneous Consulting	1,188,003.00	1,197,325.74	1,002,652.31	254,676.30	1,452,002.04	-263,999.04	69.05%
<b>Sub-total Soft Costs</b>	<b>4,832,128.00</b>	<b>4,305,324.74</b>	<b>2,897,165.07</b>	<b>790,802.30</b>	<b>5,096,127.04</b>	<b>-263,999.04</b>	<b>56.85%</b>
Hard Costs (Capital Construction)	14,297,925.56	463,605.51	0.00	13,834,320.05	14,297,925.56	0.00	0.00%
<b>Sub-total Hard Costs</b>	<b>14,297,925.56</b>	<b>463,605.51</b>	<b>0.00</b>	<b>13,834,320.05</b>	<b>14,297,925.56</b>	<b>0.00</b>	<b>0.00%</b>
NRHST	397,106.92	79,917.92	43,920.37	317,189.00	397,106.92	0.00	11.06%
<b>Sub-total (excluding Contingency)</b>	<b>19,527,160.48</b>	<b>4,848,848.17</b>	<b>2,941,085.44</b>	<b>14,942,311.35</b>	<b>19,791,159.52</b>	<b>-263,999.04</b>	<b>14.86%</b>
Contingency	3,972,839.52	incl. above	incl. above	incl. above	3,708,840.48	263,999.04	N/A
<b>GRAND TOTAL</b>	<b>23,500,000.00</b>				<b>23,500,000.00</b>	<b>0.00</b>	<b>12.52%</b>

### Key Project Statistics:

	TODAY	15-Oct-16
Total Current Project Budget: \$	23,500,000	\$ 23,500,000
Total Committed: \$	4,848,848	\$ 2,869,619
Anticipated Final Project Cost: \$	23,500,000	\$ 23,500,000
Forecast Budget Overrun:		
Unallocated Contingency: \$	3,708,840	\$ 3,811,645
Allocated Contingency (incl. in Anticipated Final Project Cost): \$	263,999	\$ 161,195
Anticipated Final Project Cost as % of Current Project Budget:	100.0%	100.0%