



Finance, Audit and Risk Management Committee – June 1, 2017
**Item 8.3d – The Bentway Segment 1 (Strachan to Bathurst) -
Project Cost, Schedule and Risk Reporting**
David Kusturin

Pursuant to the Consolidated Cost Management Report (attached), the following represents the financial status of the **Bentway** (formerly known as “Project Under Gardiner”) **Segment 1 (Strachan to Bathurst)** as at April 15, 2017:

- The Bentway Segment 1 (Strachan to Bathurst) **Anticipated Final Cost** is forecast to be **\$23.56 million** or on budget;
- **Current commitments** equal **\$12.45 million**;
- Forecast of additional **future commitments** for unawarded contracts, changes to current contracts, and staff time and expenses (“forecasted but uncommitted”) equals **\$7.44 million**; and
- To date, \$0.29 million of the \$3.97 million **contingency** has been allocated to specific tasks, leaving \$3.69 million to be allocated as required in the future.

**SPR01-01: The Bentway Segment 1 (Strachan to Bathurst) (formerly Project Under Gardiner)
Cost Management Report as at 15-April-17**

Cost Category	Original Budget	Budget Transfers	Current Budget	Contract Cmtmt. Amt.	Non-Contract Cost	Total Committed	Total Cost Incurred to Date	Forecast Add'l. Commitments	Anticipated Final Cost	Variance to Budget	% Complete to Date
WT Project Management	540,000.00	0.00	540,000.00	225,000.00	0.00	225,000.00	225,000.00	315,000.00	540,000.00	0.00	41.67%
Design & Contract Administration	3,104,125.00	0.00	3,104,125.00	2,882,999.00	0.00	2,882,999.00	1,936,731.14	221,126.00	3,104,125.00	0.00	62.39%
Miscellaneous Consulting	1,128,003.50	58,850.00	1,186,853.00	1,239,673.10	698.12	1,240,371.22	1,141,002.16	224,371.47	1,464,742.69	-277,889.69	77.90%
Sub-total Soft Costs	4,772,128.50	58,850.00	4,830,978.00	4,347,672.10	698.12	4,348,370.22	3,302,733.30	760,497.47	5,108,867.69	-277,889.69	64.65%
Hard Costs (Capital Construction)	14,357,156.10	0.00	14,357,156.10	7,887,671.10	0.00	7,887,671.10	10,000.00	6,489,485.00	14,367,156.10	-10,000.00	0.07%
Sub-total Hard Costs	14,357,156.10	0.00	14,357,156.10	7,887,671.10	0.00	7,887,671.10	10,000.00	6,489,485.00	14,367,156.10	-10,000.00	0.07%
NRHST	397,106.88	1,035.76	398,142.64	210,830.27	11.41	210,841.68	50,012.33	187,300.96	398,142.64	0.00	12.56%
Sub-total (excluding Contingency)	19,526,391.48	59,885.76	19,586,276.74	12,446,173.47	709.53	12,446,883.00	3,362,745.63	7,437,283.43	19,874,166.43	-287,889.69	16.92%
Contingency	3,973,608.52	0.00	3,973,608.52	0.00	0.00	incl. above	incl. above	incl. above	3,685,718.83	287,889.69	
GRAND TOTAL	23,500,000.00	59,885.76	23,559,885.26	12,446,173.47					23,559,885.26	0.00	14.27%

Key Project Statistics:	TODAY	31-Jan-17
Total Current Project Budget:	\$ 23,559,885	\$ 23,500,000
Total Committed:	\$ 12,446,883	\$ 4,848,848
Anticipated Final Project Cost:	\$ 23,559,885	\$ 23,500,000
Forecast Budget Overrun:		
Unallocated Contingency:	\$ 3,685,719	\$ 3,708,840
Allocated Contingency (incl. in Anticipated Final Project Cost):	\$ 287,890	\$ 263,999
Anticipated Final Project Cost as % of Current Project Budget:	100.0%	100.0%