



**131<sup>ST</sup> MEETING OF THE BOARD OF DIRECTORS OF  
THE TORONTO WATERFRONT REVITALIZATION CORPORATION  
THURSDAY, SEPTEMBER 14, 2017 AT 8:30 A.M. LOCAL TIME**

Motions

**ON MOTION** duly made, seconded and carried, it was **RESOLVED**:

1. That the Board of Directors hereby approve the meeting Agenda, as tabled, for the Board meeting dated September 14, 2017.
2. That the draft Minutes of the June 1, 2017 Board Meeting as presented to the meeting, be accepted and approved subject to the changes as noted.
3. That the Board of Directors approve the 2017/18 Corporate Plan Amendment, subject to review and approval of the proposed \$2.3 million for Corporate Capital Improvements by the Finance, Audit and Risk Management Committee ("FARM") and that the Chair of the FARM Committee report the results of such review to the Board Chair and that the Board Chair report further to the Board, if there are any material concerns.
4. That the Board of Directors approve an additional capital expenditure of \$19.64 Million, for a total capital expenditure of \$66.54 Million, to complete the implementation of the EBF Stormwater and Sanitary Servicing Infrastructure.

This approval is granted subject to the following condition(s):

1. Receipt of formal commitment of \$17.01 million in additional funding through the execution of a Delivery Agreement Amendment between the City of Toronto and Waterfront Toronto.
  2. In the event that the timing and/or total amount of Section 37 funding is not in accordance with the Corporation's Long Term Funding Plan and the amended Delivery Agreement, funding should be reallocated from Work Package EBF04-08 Boardwalks (\$26.5M in funding currently allocated).
5. That the Board of Directors hereby approve the expenditure of \$5.6M to commence the Port Lands Flood Protection and Enabling Infrastructure schematic design and implementation work relating to new bridges.

Be it further **RESOLVED** that Management will commence the procurement process but will not award contracts pending execution of the Delivery Agreement between Waterfront Toronto and the City of Toronto.