



Finance, Audit and Risk Management Committee – November 30, 2017
Item 8c)v) – The Bentway Segment 1 (Strachan to Bathurst) -
Project Cost Report
David Kusturin

Pursuant to the Consolidated Cost Management Report (attached), the following represents the financial status of the **Bentway** (formerly known as “Project Under Gardiner”) **Segment 1 (Strachan to Bathurst)** as at October 15, 2017:

- The Bentway Segment 1 (Strachan to Bathurst) **Anticipated Final Cost** is forecast to be **\$24.38 million** or on budget;
- **Current commitments** equal **\$23.46 million**;
- Forecast of additional **future commitments** for unawarded contracts, changes to current contracts, and staff time and expenses (“forecast but uncommitted”) equals **\$0.9 million**; and
- To date, \$3.20 million of the \$3.97 million **contingency** has been allocated to specific tasks, leaving \$0.77 million to be allocated in the future.

SPR01-01: The Bentway Segment 1 (Strachan to Bathurst) (formerly Project Under Gardiner) Cost Management Report as at 15-Oct-17

Cost Category	Original Budget	Budget Transfers	Current Budget	Contract Cmtmt. Amt.	Non-Contract Cost	Total Committed	Total Cost Incurred to Date	Forecast Add'l. Commitments	Anticipated Final Cost	Variance to Budget	% Complete to Date
WT Project Management	540,000	0	540,000	540,000	0	540,000	315,000	0	540,000	0	0.58
Design & Contract Administration	3,104,125	0	3,104,125	3,083,808	0	3,083,808	2,458,177	20,317	3,104,125	0	0.79
Miscellaneous Consulting	1,128,004	58,850	1,186,854	1,382,103	698	1,382,801	1,202,959	22,500	1,405,301	-218,448	0.86
Sub-total Soft Costs	4,772,129	58,850	4,830,979	5,005,911	698	5,006,609	3,976,136	42,817	5,049,426	-218,448	0.79
Hard Costs (Capital Construction)	14,357,156	801,887	15,159,043	18,149,755	0	18,149,755	5,633,586	0	18,149,755	-2,990,712	0.31
Sub-total Hard Costs	14,357,156	801,887	15,159,043	18,149,755	0	18,149,755	5,633,586	0	18,149,755	-2,990,712	0.31
NRHST	397,107	15,149	412,256	397,306	11	397,317	149,744	14,208	412,256	0	0.36
Sub-total (excluding Contingency)	19,526,391	875,886	20,402,277	23,552,973	710	23,553,682	9,759,467	57,025	23,611,438	-3,209,160	0.41
Contingency	3,973,609	0	3,973,609	0	0	incl. above	0	764,448	764,448	3,209,160	
GRAND TOTAL	23,500,000	875,886	24,375,886	23,552,973	710	23,553,682	9,759,467	821,473	24,375,886	0	0.40

Key Project Statistics:	TODAY	As of Apr 15, 17
Total Current Project Budget:	\$ 24,375,886	\$ 23,559,885
Total Committed:	\$ 23,553,682	\$ 12,446,883
Anticipated Final Project Cost:	\$ 24,375,886	\$ 23,559,885
Forecast Budget Variance:		
Unallocated Contingency:	\$ 764,448	\$ 3,685,719
Allocated Contingency (incl. in Anticipated Final Project Cost):	\$ 3,209,160	\$ 287,890
Anticipated Final Project Cost as % of Current Project Budget:	100.0%	100.0%