



**WATERFRONT**Toronto

# Investment and Real Estate Committee Meeting

## Agenda and Meeting Book

TUESDAY, FEBRUARY 23, 2021, FROM 01:30 P.M. TO 01:55 P.M

MICROSOFT TEAMS MEETING



## WATERFRONToronto

### Meeting Book - Investment and Real Estate Committee Meeting

#### Agenda - February 23, 2021 IREC Meeting

1:30 p.m.	1. Motion to Approve Meeting Agenda	Approval	All
1:35 p.m.	2. Declaration of Conflicts of Interest	Declaration	All
1:35 p.m.	3. Motion to go into Closed Session	Approval	All
	<b>Closed Session Agenda</b> The Committee will discuss the matters outlined in Items 4 and 5 being Update on Quayside Matters (Transactions with Toronto Port Authority – Lands for Infrastructure and Public Use) and Committee Chair Discussion, respectively, in a Closed Session as permitted by By-Law No. 2 of the Corporation. The exception relied for the discussion for item 4 is Section 6.1.1(c) and for item 5 is Section 6.1.1(b) of By-Law No. 2. The Committee will continue in Open Session at the end of the Closed Session to discuss and vote on any resolutions pertaining to the Closed Session.		
1:50 p.m.	6. Motion to go into Open Session	Approval	All
	<b>Public Session Agenda</b>		
1:50 p.m.	7. Resolution Arising from the Closed Session  Draft Resolution - Page 3	Approval	All
1:55 p.m.	8. Motion to Terminate the Meeting	Approval	All



**Investment and Real Estate Committee (IREC) Meeting**  
**February 23, 2021**  
**Item 7 – Resolution(s) Arising from the Closed Session**

---

**ON MOTION** duly made by [●] and seconded by [●] and carried, it was **RESOLVED** that the Investment and Real Estate Committee (Committee) recommends that the Board of Directors (Board):

1. approve the acquisition of certain lands and rights in lands on the terms and conditions set out in the report provided to the Committee at the meeting (the “**Acquisition**”);
2. ratify the execution by Management of the Letter of Intent relating to the Acquisition;  
and
3. authorize the Chief Executive Officer and the Chief Development Officer, together, to execute the purchase and sale agreements required to give effect to the Acquisition on behalf of the Corporation, substantially reflecting the terms presented to the Committee, with such changes thereto as they in their discretion may approve.