<table>
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<th>Agenda Item</th>
<th>Item 3C, Finance, Audit &amp; Risk Management (FARM) Committee, March 8, 2018</th>
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<td>Purpose</td>
<td>For Information.</td>
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| Key Message| Since the last quarterly Procurement Report, and in accordance with the Corporation's Procurement Policies, management advises that there were:  
   - Three exceptions to Waterfront Toronto’s Procurement Policies; and  
   - Two contracts awarded in excess of $5 million. |
| Areas of note/Key issues | According to Section 12 of the Procurement Policies:  
(1) On a quarterly basis, the Procurement Department shall submit comprehensive reports to the FARM Committee covering:  
   a. **any exceptions to these policies:**  
      - **Sole Source contract value over $24,999:**  
         - Axiom Global Canada Inc. - Legal services to assist with Board/Corporate Governance matters. Contract Value to date: $72,500.  
         - Rijkswaterstaat Room for the River – Provide input for Port Lands Construction Manager bid evaluation and peer review. Contract Value to date: $94,237.  
      - **Procurements with an estimated value over $100,000 must be procured through an open, competitive process:**  
         - Procurement invited six firms to respond to RFP #2016-07 for Management Consulting Services – Facilitator. After evaluation, Jerry Hogeveen & Associates (Conversant) was awarded a contract for $38,000. Through amendments, this contract has grown to $271,000.  
   b. **all contracts awarded in excess of $5 million**  
| Expected Outcome | For information purposes. |
| Key Takeaways/Next Steps | The next Procurement Quarterly Report will be provided on May 31, 2018. |