

# Update on Transparency Policies

December 17, 2014

## How Transparent is Waterfront Toronto?



- Operating in an open and transparent manner is paramount for Waterfront Toronto
  - Our enabling legislation states that the Corporation must conduct its affairs in an open and transparent manner
- Waterfront Toronto's transparency and information disclosure policies meet or exceed those of similar agencies (e.g., Build Toronto, Invest Toronto) and relevant city, provincial and federal legislation
  - Procurement information disclosure policies
  - Proactive reporting on senior management and Board expenses
  - Salary disclosure through the provincial Sunshine List
  - Freedom of Information policy (despite not being subject to FOI legislation)
  - Whistleblower protection policy
  - Open Board meetings
  - Open Meeting Investigator
- Each level of government has also created a Waterfront Secretariat that provides fiscal and policy oversight – including accountability, transparency and value for money.
  - Regular audits (23 since inception) by governments and external auditors

# Comparative Disclosure Practices



Organizations	Board Meeting Disclosure				Other Disclosure	
	Notice	Agenda	Minutes	Public Presentations	Management Expenses	Annual Reports & Financial Statements
Toronto Waterfront Revitalization Corporation	✓	✓	✓	✓	✓	✓
Build Toronto	✓	✓	✓	X	✓	✓
Toronto Port Lands Corporation	✓	✓	✓	X	✓	✓
Toronto Port Authority	X	X	X	X	✓	✓
Invest Toronto	X	X	X	X	X	✓
Infrastructure Ontario	X	X	X	X	✓	✓
Canada Lands Corporation	X	X	X	X	✓	✓
Halifax Waterfront Development Corporation	X	X	X	X	X	✓
North Portage Development Corporation	X	X	X	X	X	✓