



**117TH MEETING OF THE BOARD OF DIRECTORS OF
THE TORONTO WATERFRONT REVITALIZATION CORPORATION
WEDNESDAY, JUNE 24, 2015 AT 8:00 A.M. LOCAL TIME**

Motions

ON MOTION duly made, seconded and carried, it was **RESOLVED:**

1. That the Minutes of the May 4, 2015 Board Meeting, be accepted and approved.
2. That the Board of Directors approve the following changes to Board Committee membership:
 - a) David Johnson will take over as Chair of the Finance, Audit and Risk Management ("FARM") Committee;
 - b) Gary Wright will join the FARM Committee;
 - c) Gary Wright will also join the Public and Government Engagement Committee; and
 - d) Sue Dabarno will join the FARM Committee on an interim basis.
3. That the Board of Directors approve the audited financial statements for the year ended March 31, 2015.
4. That the Board of Directors approve the 2014/15 Management Report subject to the changes as noted.
5. That the Board of Directors approve Management's recommendation with regard to litigation.
6. That the Board of Directors approve Executive, Director and Senior Manager variable compensation recommendations.
7. That the Board of Directors approve the PFS Merit Matrix and salary adjustments for Waterfront Toronto Staff.