



**128<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF  
THE TORONTO WATERFRONT REVITALIZATION CORPORATION  
MONDAY, MARCH 27, 2017 AT 9:00 A.M. LOCAL TIME**

Motions

**ON MOTION** duly made, seconded and carried, it was **RESOLVED**:

1. That the Board of Directors hereby approve the meeting Agenda, as tabled, for the Board meeting dated March 27, 2017.
2. That the draft Minutes of the February 10, 2017 Board Meeting as presented to the meeting, be accepted and approved.
3. That the Governance Committee membership is revised to reflect the addition of Mohamed Dhanani who replaces Steve Diamond.
4. That the Board of Directors hereby approve the following:
  - An initial capital expenditure of \$10M to commence the Port Lands Flood Protection and Enabling Infrastructure schematic design and implementation work;
  - The retention of the Michael Van Valkenburg Associates team to provide planning and design services for the Earthwork and Parks and Public Realm project components, including geomorphology/ecology, and municipal engineering services based on the original international design competition for the Don River Naturalization and Flood Protection Environmental Assessment; and
  - Management is authorized to execute any necessary agreements and/or documentation associated with the above work.

Be it further **RESOLVED** that Management will commence the procurement process but will not award contracts until the Contribution Agreement between Waterfront Toronto and the City of Toronto has been properly executed.

5. That the Board of Directors hereby approve the following recommendations:
  - That Waterfront Toronto adopt Construction Management for the Cherry Street Stormwater & Lakefilling project and proceed with the procurement of a Construction Manager, awarding a portion of the contract only, as the current approved limit is \$2 million; and
  - That Waterfront Toronto monitor conditions and consider the option to negotiate a Guaranteed Maximum Price with the Construction Manager prior to completion of construction drawings and sub-trade procurement.