Investment, Real Estate and Quayside Committee Meeting

WATERFRONT TORONTO
20 BAY STREET, SUITE 1310
TORONTO, ON, M5J 2N8
FRIDAY MAY 25, 2018
Meeting Book - Investment, Real Estate and Quayside Committee Meeting

Friday May 25, 2018 - 11:30 a.m. to 12:30 p.m.

<table>
<thead>
<tr>
<th>Time</th>
<th>Agenda Item</th>
<th>Action</th>
<th>Participants</th>
</tr>
</thead>
<tbody>
<tr>
<td>11:30 a.m.</td>
<td>1. Motion to Approve Meeting Agenda</td>
<td>Approval</td>
<td>All</td>
</tr>
<tr>
<td>11:35 a.m.</td>
<td>2. Declaration of Conflicts of Interest</td>
<td>Declaration</td>
<td>All</td>
</tr>
<tr>
<td>11:40 a.m.</td>
<td>3. Consent Agenda</td>
<td>Approval</td>
<td>All</td>
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<tr>
<td>a) Minutes of May 18, 2018 Meeting</td>
<td></td>
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<tr>
<td>11:45 a.m.</td>
<td>4. Motion to go into Closed Session</td>
<td>Approval</td>
<td>All</td>
</tr>
<tr>
<td>11:50 a.m.</td>
<td>5. Plan Development Agreement Update</td>
<td>Information</td>
<td>M. Davis/Others</td>
</tr>
<tr>
<td>12:20 a.m.</td>
<td>6. Motion to go into Open Session</td>
<td>Approval</td>
<td>All</td>
</tr>
<tr>
<td>12:25 a.m.</td>
<td>7. Resolutions Arising from the Closed Session (if any)</td>
<td>Approval</td>
<td>All</td>
</tr>
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<td>12:30 a.m.</td>
<td>8. Motion to Adjourn the Meeting</td>
<td>Approval</td>
<td>All</td>
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</table>
Susie Henderson and Mazyar Mortazavi acted as Co-Chair of the meeting. Mazyar Mortazavi called the meeting to order at 9:04 a.m. and, with the consent of Committee Members, appointed Ian Beverley to act as Secretary of the meeting.

Susie Henderson declared that a quorum of Committee Members was present and that notice of the meeting had been duly sent to all Committee Members in accordance with the Corporation’s By-laws. The meeting was duly called and regularly constituted for the transaction of business.

1. **Meeting Agenda**

   **ON MOTION** duly made by Susie Henderson, seconded by Meric Gertler and carried, it was **RESOLVED** that the Meeting Agenda be approved.

2. **Declaration of Conflicts of Interest**

   There were no conflicts declared.
3. **Consent Agenda** - Minutes of the Quayside Committee held April 19, 2018 Meeting

   ON MOTION duly made and seconded and carried, the Minutes of the meeting of the Quayside Committee held on April 19, 2018 were tabled and duly received.

4. **Closed Session**

   ON MOTION duly made by Susie Henderson, seconded by Michael Nobrega and carried, the Committee **RESOLVED** to go into a closed session to discuss agenda item 5, as permitted by By-Law No.2 of the Corporation. The exception relied for the discussion of these items in closed session is Section 6.1.1(l) of By-Law No. 2, which is that the discussion will concern a position, plan, procedure, criteria or instruction to be applied to any negotiations carried on or to be carried on by or on behalf of the Corporation. Mazyar Mortazavi indicated to members of the public present that it was in order for them to depart the meeting. The meeting continued in Closed Session.

5. **Plan Development Agreement Negotiations Update**

6. **Motion to Resume Open Session**

   In accordance By-Law No. 2 of the Corporation, and the Closed Session discussion having been completed, **ON MOTION** duly made and seconded and carried the Committee **RESOLVED** to go into Open Session.

8. **Motions Arising during the Closed Session**

   There were no resolutions passed by the Committee relating to discussions in the Closed Session.

9. **Termination of the Meeting**

   There being no further business, **ON MOTION**, duly made by Mazyar Mortazavi, seconded by Susie Henderson and carried, it was **RESOLVED** that the meeting be terminated at 11:24 a.m. local time.

__________________________________________
Chair

__________________________________________
Secretary