

Cherry Street Stormwater and Lakefilling

Pursuant to the Consolidated Cost Management Report (attached), the following represents the financial status of the **Cherry Street Stormwater and Lakefilling** as at October 15, 2017:

- Cherry Street Stormwater and Lakefilling Project **Anticipated Final Cost** is forecast to be **\$65 million**,
- **Current Commitments** equal **\$4.27 million**;
- Forecast of additional **Future Commitments** equals **\$44.62 million**; and
- All of the contingency of **\$16.11 million** remains **Unallocated**, available for future unknowns.
- Material commitments to date include:
 - Consulting design and contract administration services: Michael Van Valkenburgh, and CH2M Hill Canada Limited
 - Environmental, Geotechnical and Hydrological investigation: GHD Limited and WSP Canada Inc.
 - Scheduling and Risk Analysis Services: HDR Corporation
- Material Additional commitments awarded post reporting period:
 - Construction Manger: Ellis Don Civil Construction (\$40.8M)

PFP02-00: Cherry Street Stormwater and Lakefilling Project Cost Management Report as at 15-OCT-17

Cost Category	Original Budget	Budget Transfers	Current Budget	Contract Cmtmt. Amt.	Non-Contract Cost	Total Committed	Total Cost Incurred to Date	Forecast Add'l. Commitments	Anticipated Final Cost	Variance to Budget	% Complete to Date
Soft Costs	7,341,000	0	7,341,000	3,122,802	37,990	3,160,792	2,083,808	1,793,888	4,954,680	2,386,320	0.42
Hard Costs (Capital Construction)	40,800,000	0	40,800,000	0	0	0	0	40,800,000	40,800,000	0	0.00
Pilot Testing Costs	375,000	0	375,000	353,086	0	353,086	337,930	21,914	375,000	0	0.90
Program Management, Project Planning & Implementation	1,950,000	0	1,950,000	691,942	1,817	693,760	377,721	1,256,240	1,950,000	0	0.19
Total	50,466,000	0	50,466,000	4,167,831	39,808	4,207,638	2,799,459	43,872,041	48,079,680	2,386,320	0.06
NRHST	853,882	0	853,882	61,227	31	61,258	41,540	750,625	811,882	41,999	0.05
Totall (excluding Contingency)	51,319,882	0	51,319,882	4,229,057	39,839	4,268,896	2,840,998	44,622,666	48,891,562	2,428,319	0.06
Contingency	13,680,118	0	13,680,118	0	0	0	0	0	16,108,437	-2,428,319	0.00
GRAND TOTAL	65,000,000	0	65,000,000	4,229,057	39,839	4,268,896	2,840,998	44,622,666	65,000,000	0	0.04

Key Project Statistics:	TODAY	As of Apr 15, 17
Total Current Project Budget:	\$ 65,000,000	\$ 65,000,000
Total Committed:	\$ 4,268,896	\$ 1,884,600
Anticipated Final Project Cost:	\$ 65,000,000	\$ 65,000,000
Forecast Budget Variance:	\$ -	\$ -
Unallocated Contingency:	\$ 16,108,437	\$ 13,680,118
Allocated Contingency (incl. in Anticipated Final Project Cost):	-\$ 2,428,319	\$ -
Anticipated Final Project Cost as % of Current Project Budget:	100.0%	100.0%