



**130TH MEETING OF THE BOARD OF DIRECTORS OF
THE TORONTO WATERFRONT REVITALIZATION CORPORATION
TUESDAY, JUNE 13, 2017 AT 8:30 A.M. LOCAL TIME**

Motions

ON MOTION duly made, seconded and carried, it was **RESOLVED:**

1. That the Board of Directors hereby approve the meeting Agenda, as tabled, for the Board meeting dated June 13, 2017.
2. That Susie Henderson is appointed Chair of the Finance, Audit and Risk Management Committee and, by virtue of such appointment, will automatically serve as a Member of the Chairs Committee.
3. That the Mandates for the Governance Committee, the Finance, Audit and Risk Management Committee, the Public and Government Engagement Committee, the Partnership Committee, the Investment and Real Estate Committee and the Chairs Committee be approved and adopted as tabled.
4. That the draft Minutes of the April 20, 2017 Board Meeting as presented to the meeting, be accepted and approved subject to the changes as noted.
5. That the Board of Directors hereby approve the following recommendations of the Chairs Committee:
 - a) For the Director and Executive Management level, the recommended salary matrix with a mid-level salary merit adjustment of 2.0%.
 - b) For the Manager, Professional and Support Staff, the recommended salary matrix with a mid-level salary merit adjustment of 2.5%.
 - c) A discretionary pool of \$20,000 for the CEO to reward non-executive staff for extraordinary performance.
6. That the Board of Directors hereby approve the compensation recommendations for the CEO as presented by the Chair of the Chairs Committee and discussed by the Board during the closed session of the meeting.
7. That the Corporation is authorized to take the action necessary to pursue the initiatives with governments as recommended to this meeting by the Chair of the Public and Government Engagement Committee.
8. That the Board of Directors approve a capital expenditure of \$65 Million to complete the Cherry Street Stormwater and Lakefilling Project.
9. That the Board of Directors approve a capital expenditure of \$2.81 Million to complete the Jack Layton Ferry Terminal Phase 1A Project subject to receipt of a formal commitment of funding through the execution of a Delivery Agreement between the City of Toronto and Waterfront Toronto.

10. That the Board of Directors hereby approve the audited financial statements for the year ended March 31, 2017.
11. That the Board of Directors hereby approve the 2016/17 Annual Report.
12. That the Board of Directors hereby approve the Delegations of Authority.