

# Queens Quay Revitalization Project -- Cost Management Report as at 30-April-15

Cost Category	Current Budget	Total Committed	Total Cost Incurred to Date	Forecast Add'l. Commitments	Anticipated Final Cost	Variance to Budget	% Complete to Date
Municipal & Environmental Planning	3,104,140.01	3,112,179.38	3,083,948.77	10,368.92	3,122,548.30	-18,408.29	98.76%
Design & Contract Administration	12,806,114.00	15,095,733.65	13,913,286.04	150,000.00	15,245,733.65	-2,439,619.65	91.26%
General & Administration (PM, Communications, Misc. Expense)	2,988,000.00	3,448,065.54	3,445,565.54	357,528.48	3,805,594.02	-817,594.02	90.54%
<b>Sub-total Soft Costs</b>	<b>18,898,254.01</b>	<b>21,655,978.57</b>	<b>20,442,800.35</b>	<b>517,897.40</b>	<b>22,173,875.97</b>	<b>-3,275,621.96</b>	<b>92.19%</b>
General Conditions/CM Fees	15,600,000.00	15,744,607.13	13,941,604.58	355,392.87	16,100,000.00	-500,000.00	86.59%
Original Trade Packages	63,773,543.94	63,773,543.94	54,021,241.69	0.00	63,773,543.94	0.00	84.71%
Changes to Trade Packages	incl. in ctgcy.	17,134,059.93	16,963,585.92	2,392,634.07	19,526,694.00	-19,526,694.00	86.87%
Ancillary Construction Contracts (Mat'l. Supply, Utilities, etc.)	3,480,000.00	3,529,879.69	3,143,972.25	-44,076.91	3,485,802.78	-5,802.78	90.19%
<b>Sub-total Construction</b>	<b>82,853,543.94</b>	<b>100,182,090.69</b>	<b>88,070,404.44</b>	<b>2,703,950.03</b>	<b>102,886,040.72</b>	<b>-20,032,496.78</b>	<b>85.60%</b>
Operations & Maintenance	2,200,000.00	0.00	0.00	625,000.00	625,000.00	1,575,000.00	0.00%
NRHST	2,000,000.00	2,029,817.17	1,635,169.20	51,182.83	2,081,000.00	-81,000.00	78.58%
<b>Sub-total (excluding Contingency)</b>	<b>105,951,797.95</b>	<b>123,867,886.43</b>	<b>110,148,373.99</b>	<b>3,898,030.26</b>	<b>127,765,916.69</b>	<b>-21,814,118.74</b>	<b>86.21%</b>
Contingency	22,946,456.06	incl. above	incl. above	-22,946,456.06	0.00	22,946,456.06	N/A
<b>GRAND TOTAL</b>	<b>128,898,254.01</b>				<b>127,765,916.69</b>	<b>1,132,337.32</b>	<b>86.21%</b>

Key Project Statistics:	TODAY	28-Feb-15
Total Current Project Budget:	\$ 128,898,254	\$ 128,898,254
Total Committed:	\$ 123,867,886	\$ 122,491,141
Anticipated Final Project Cost:	\$ 127,765,917	\$ 128,716,068
Forecast Budget Overrun:		
Unallocated Contingency:	\$ 1,132,337	\$ 182,186
Allocated Contingency (incl. in Anticipated Final Project Cost):	\$ 21,814,119	\$ 22,764,270

Reconciliation of Budget with WT Long Term Plan (LTP):				
Work Package	Long Term Plan Budget	Board Approved Budget (18-Dec-13)	Variance	Comments
CWF03-00 QQR Environmental Assessment	\$ 2,411,276	\$ 2,411,276	\$ -	
CWF03-01 QQR: Spadina-Bay Design and Construction	\$ 126,486,978	\$ 126,486,978	\$ -	
CWF03-02 QQR: Bay-Jarvis Interim Installations	\$ 5,207,005	\$ -	-\$ 5,207,005	Completed work package excl. from Cost Mgmt. Report
<b>TOTAL BUDGET</b>	<b>\$ 134,105,259</b>	<b>\$ 128,898,254</b>	<b>-\$ 5,207,005</b>	