

**MINUTES of the OPEN SESSION of the
Investment and Real Estate Committee Meeting of
The Toronto Waterfront Revitalization Corporation
Via Hybrid: In-Person and Microsoft Teams
Thursday, November 16, 2023 at 1:00 p.m. local time**

PRESENT: Jack Winberg (Chair)
Andrew MacLeod
Alysha Valenti
Leslie Woo

REGRETS: None

ATTENDANCE WATERFRONT TORONTO
George Zegarac - CEO, Waterfront Toronto
Ian Ness - General Counsel
Meg Davis - Chief Development Officer
Chris Glaisek - Chief Planning & Design Officer
Kevin Greene - Chief Operating Officer
David Kusturin - Chief Project Officer
Julius Gombos - SVP, Project Delivery
Pina Mallozzi - SVP, Design
Kristina Verner - SVP, Strategic Policy & Innovation
Rose Desrochers - VP, Human Resources and Administration
Aaron Barter - Director, Innovation and Sustainability
Jed Kilbourn - Director, Development Planning
Jeff Ross - Director, Strategic Development
Mira Shenker - Director, Communications & Public Engagement
Michael Wolfe - Director, Development
Carol Webb - Sr Manager, Communications & Public Engagement
Catherine Murray - Associate General Counsel
Charmaine Miller - Executive Assistant to the CEO & Board Admin

Also, in attendance for all or part of the meeting were:

- Jeanhy Shim, Director, Waterfront Toronto
- Vania Emerson, Anamika Srivastava, Iswariya Tirunagaru, Jennifer Côté, Infrastructure Canada
- Cory MacDonald, Ezaz Uddin, Jonathon Vita, Ontario Ministry of Infrastructure
- Jay Paleja, Waterfront Secretariat, City of Toronto

Ian Ness acted as Secretary of the meeting. The Chair welcomed everyone to the meeting of the Investment and Real Estate Committee (“IREC” or the “Committee”) of the Toronto Waterfront Revitalization Corporation (“Waterfront Toronto” or the “Corporation”).

With notice of the meeting having been sent to all members of the Committee in accordance with the Corporation’s By-laws and a quorum being present, the Chair called the meeting to order at 1:02 p.m. and declared the meeting was duly constituted for the transaction of business.

1. Land Acknowledgement

Jack Winberg acknowledged Indigenous Peoples’ presence and connections to lands under revitalization by Waterfront Toronto.

2. Motion to Approve Meeting Agenda

ON MOTION duly made by Leslie Woo, seconded by Alysha Valenti and carried, it was **RESOLVED** that the Meeting Agenda be approved as tabled.

3. Declaration of Conflicts of Interest

There were no conflicts of interest declared.

4. Consent Agenda

a) Draft Minutes of the Open Session September 14, 2023 IREC Meeting

Draft minutes of the Open Session of the Investment and Real Estate Committee meeting held on September 14, 2023.

ON MOTION duly made by Aysha Valenti, seconded by Leslie Woo and carried, it was **RESOLVED** that the Minutes of the Open Session of the IREC Committee meeting held on September 14, 2023 were approved, as tabled.

b) Development Projects Dashboard and Statistics

The Development Project Dashboard & Statistics report was taken as read. There were no items of concern to be highlighted.

c) Environmental, Social and Governance (ESG) Update

An updated ESG report was provided for information to the Committee. The material was taken as read, however Aaron Barter, Director, Innovation & Sustainability provided brief highlights including an ongoing focus on education

and awareness of climate action, the organization's first Equity, Diversity, and Inclusion Fundamentals training in September, and the launch of an internal audit focused on accessibility, in line with the FARM Committee's internal audit plan.

5. Update on Villiers Island Matters

Mira Shenker, Director, Communications and Public Engagement provided an update of the plan for upcoming public consultation on Villiers Island planning and development.

6. Update on Quayside Matters

Carol Webb, Senior Manager, Communications and Public Engagement provided an update of the plan for upcoming public consultation on Quayside to advance the project and approvals timelines.

7. Motion to go into Closed Session

ON MOTION duly made by Alysha Valenti, seconded by Leslie Woo and carried, the Committee **RESOLVED** to go into a Closed Session to discuss agenda items 8, 9, 10, and 11 in a Closed Session as permitted by By-Law No. 2 of the Corporation. The exception relied on for the discussion for item 8 is provided in the minutes of the Open Session of September 14, 2023 IREC meeting contained in items 4(a) of this agenda, and for items 9, 10 and 11 is Section 6.1.1(I) of By-Law No. 2. The meeting continued in Closed Session.

8. Consent Agenda

Draft Minutes of the Closed Session September 14, 2023 IREC Meeting

9. WT Relocation to T3 Bayside

10. Update on Villiers Island Matters

11. Update on Quayside Matters

12. Motion to Resume Open Session

In accordance with By-Law No. 2 of the Corporation, and the Closed Session discussion having been completed, **ON MOTION** duly made by Alysha Valenti, seconded by Leslie Woo and carried, the Committee **RESOLVED** to go into Open Session.

13. Resolutions Arising from the Closed Session

Item 8 Draft Minutes of the Closed Session on September 14, 2023

ON MOTION duly made by Leslie Woo, seconded by Alysha Valenti, and carried, it was **RESOLVED** that the Investment and Real Estate Committee approves the Minutes of the Closed Session of the IREC meeting held on September 14, 2023 as tabled.

14. Termination of the Meeting

There being no further business, **ON MOTION**, duly made by Alysha Valenti, seconded by Leslie Woo and carried, it was **RESOLVED** that the meeting be adjourned at 1:52 p.m. local time.

15. Directors Only Discussion

Committee Chair

Secretary of the Meeting