



**48<sup>TH</sup> MEETING OF THE BOARD OF DIRECTORS OF  
TORONTO WATERFRONT REVITALIZATION CORPORATION**

TO BE HELD IN SALON A, RADISSON ADMIRAL HOTEL, TORONTO HARBOURFRONT, 249  
QUEEN'S QUAY WEST, TORONTO, ONTARIO, M5J 2N5  
**ON THURSDAY, FEBRUARY 2, 2006 AT 8:00 A.M. LOCAL TIME**

- |            |   |                                 |              |
|------------|---|---------------------------------|--------------|
| 8:00 a.m.  | <b>Call to Order</b>  |                                 |              |
| 8:00 a.m.  | <b>1. Minutes - January 12, 2006</b>  |                                 |              |
| 8:05 a.m.  | <b>2. Chairman's Remarks</b>  | R. Fung                         | Information  |
| 8:10 a.m.  | <b>3. CEO's Report</b>  | J. Campbell                     | Information  |
|            | ▪ Project Report  |                                 |              |
|            | ▪ Communications Report   |                                 |              |
| 8:25 a.m.  | <b>4. CFO's Report</b>  | E. Dato                         |              |
|            | ▪ Minutes of the Audit Committee Meeting - January 15, 2006   |                                 |              |
|            | ▪ Third Quarter Draft Unaudited Financial Statements  |                                 | Approval     |
|            | ▪ Variance Report   |                                 | Information  |
|            | ▪ Procurement Report  |                                 | Information  |
|            | ▪ Consultant Cost Report  |                                 | Information  |
|            | ▪ 2005-2006 Revised Budget - Second Forecast  |                                 | Approval     |
| 9:00 a.m.  | <b>5. University for Peace</b>  | M. Lees<br>University for Peace | Information  |
| 9:30 a.m.  | <b>6. Value for Money Audit</b>   | V. Dzau                         | Information  |
| 9:50 a.m.  | <b>7. Naturalization of the Don - Environmental Assessment</b>  | S. Willis                       | Presentation |
| 10:05 a.m. | <b>8. Environmental Issues</b>  | V. Wong                         | Information  |
| 10:10 a.m. | <b>Break</b>  |                                 |              |
| 10:20 a.m. | <b>9. In Camera</b>   |                                 |              |
|            | The Board will go in camera to discuss items that fall into the following general categories as permitted under the Corporation's Open Meeting Bylaw:                 |                                 |              |
|            | ▪ Proposed or pending acquisition or disposition of land, including land assembly and the financing of land or development projects;                                  |                                 |              |
|            | ▪ The receiving of advice from legal counsel, including any matter that is subject to solicitor-client privilege, including communications necessary for that purpose |                                 |              |