

MINUTES of a public meeting of the 67th Board of Directors of the Toronto Waterfront Revitalization Corporation held at the offices of the Toronto Waterfront Revitalization Corporation 20 Bay Street, Suite 1310, Toronto, Ontario on Wednesday, May 21, 2008 at 5:00 p.m. local time.

PRESENT: Mark Wilson, Chair
 Bill Charnetski
 Jack Cockwell
 Renato Discenza
 Kevin Garland
 Janet Graham
 Ross McGregor
 Mayor David Miller
 John Ronson

ABSENT: Sue Dabarno
 Vivien Dzau

The following additional persons were in attendance: John Campbell, President and Chief Executive Officer; Robert Siddall, Chief Financial Officer; Victor Wong, V.P. Legal; Marisa Piattelli, V.P. Government Relations, Strategic Partnerships and Communications; Andrew Gray, V.P. Development, East Bayfront; Meg Davis, V.P. Development (WDL); Christopher Glaisek, V.P. Planning & Design; Thelma Gee, Interim Director of Sustainability; Elaine Baxter-Trahair, City Secretariat, John Piper, Mayor's Office.

The Chair, Mark Wilson, took the chair, and with the consent of the Directors, appointed Donna Metcalfe to act as secretary of the meeting.

The Chair declared that a quorum of Directors was present and that notice of the meeting having been duly sent to all Directors in accordance with the Corporation's By-laws, the meeting was duly called and regularly constituted for the transaction of business.

1. **Approval of Minutes**

ON MOTION duly made, seconded and carried, it was **RESOLVED** that the minutes of the public session of the 66th meeting of the Board held on April 2, 2008 were approved by the Board of Directors.

2. **CEO Report**

John Campbell tabled reports and information on various projects during which the following Board and Management comments were made:

Queen's Quay Transit and Public Realm EA's: John Campbell advised that coordination between the new roadway and the new streetcar line are in process. The integration of these plans has brought to light several potentially conflicting issues. Waterfront Secretariat and the

TTC are working to find solutions that will balance vehicular, transit and pedestrian access to the waterfront.

Government Relations: WT met with senior federal officials from Treasury Board Secretariat and Environment Canada to advance the re-alignment of WT's governance and accountability model. A business case has been requested and will be prepared for the federal government. The Chair and Federal Board Members will meet May 29th with Minister Baird to bring the Minister up to date on issues.

Public Disclosure Policy: WT is recommending a public disclosure policy whereby all suppliers with payments over \$25,000, annually, will be made available on its website and in its annual financial report. This approach reflects a proactive disclosure policy.

WDL: The WT Board approved Urban Capital/Redquartz Developments Inc. as the preferred proponent for Phase 1 of the WDL. The development team will commence their overall design, for availability by the fall of 2008.

3. Design Review Panel

Chris Glaisek, Vice President, Planning & Design reviewed the steps taken by the DRP to establish protocols that would benefit the Panel's operation. Conflict of interest and website availability, committee rules of order and operations, media relations, and systematic review procedure will offer measurable improvements.

4. West Don Lands

Accepted as tabled.

5. East Bayfront

Accepted as tabled.

6. Departmental Reports

Departmental Reports were accepted as tabled.

7. Governance Committee Recommendations

Consent Agenda: A Consent Agenda was tabled and discussed.

ON MOTION duly made, seconded and carried, it was **RESOLVED** that the Consent Agenda recommendations be accepted and approved as presented.

Board Committee Structure: A revised Standing Committee structure was tabled and discussed. A change of title to Human Resources and Compensation Committee was requested.

ON MOTION duly made, seconded and carried, it was **RESOLVED** that the Standing Committee structure tabled and discussed be accepted and approved as presented. Further discussions or contract award publication will be referred back to the Governance Committee for consideration.

Public Disclosure Policy: A Public Disclosure Policy was tabled and discussed.

ON MOTION duly made, seconded and carried, it was **RESOLVED** that the Public Disclosure Policy as tabled and discussed be accepted and approved as presented.

8. New Business

There was no new business.

9. Adjournment

The meeting adjourned to dinner at 5:50 p.m.

Chair

Secretary to the meeting