



**70TH MEETING OF THE BOARD OF DIRECTORS OF
THE TORONTO WATERFRONT REVITALIZATION CORPORATION
WEDNESDAY, OCTOBER 15, 2008 AT 10:50 A.M. LOCAL TIME**

Public Agenda Motions

ON MOTION duly made, seconded and carried, it was **RESOLVED:**

1. That the Consent Agenda of the Public Session of the Board of Directors Meeting held on October 15, 2008, be accepted and approved.
2. That in order to develop an integrated approach to the operations and maintenance of newly created waterfront parks, to assure the alignment of Waterfront Toronto's capital investments in parks with our Sustainability mandate, to ensure marketability of the waterfront area and influence the caliber of adjacent land development, and to ultimately protect the long-term viability of waterfront assets; the following recommendations made by Management are therefore accepted and approved:
 - Incorporate base funding from Waterfront Toronto in the form of "Capital Preservation". This will constitute 10% of each park's capital construction budget. The financial implication is \$7 million for parks projects funded in the Long Term Plan which include Sherbourne Park, Jarvis Slip Public Space, Don River Park, Lake Ontario Park (Phase 1) and other smaller parks;
 - Capital Budget is the base estimate for all works that take place on grade (including sod, shrubs, trees, paving, signage, artwork, etc.);
 - Approach all three governments with the request to create a capital preservation account for designated parks;
 - City draws down on fund over a period of 5 years based on actual costs for replacement of capital items;
 - Integrate operations and maintenance considerations into the parks planning process for new parks;
 - Identify and maximize on-site earned income; and
 - Investigate with the City of Toronto, the establishment of BIA's (Business Improvement Area) early in the new waterfront neighbourhoods to help support park operations.

3. That in order to further the work of the Archaeological Master Plan, developed by the City of Toronto, Waterfront Toronto and the City of Toronto recognized the need to develop policies and protocols to manage the archaeological resources of the waterfront in advance of the major construction required for its revitalization, and the following contingency plan and management's recommendations are therefore accepted and approved:
 - Waterfront Toronto has allocated \$1 million as part of its corporate contingencies to carry out activities such as assessment work, salvage excavation and possible commemoration/interpretation related to any unexpected Grade 1 resource that may be found on public lands. These funds may be used to initiate the work while other sources of funding are investigated;
 - Waterfront Toronto is developing concrete heritage interpretation plans and a uniform vision of their execution along the waterfront and their articulation with other aspects of open space/public realm design and development;
 - Waterfront Toronto will develop a cultural heritage page within its website, wherein information concerning the history of the waterfront, its archaeological investigation and the resultant discoveries are featured; and
 - Waterfront Toronto is investigating the feasibility of developing a means of interpreting and commemorating the history of the First Nations occupation of Toronto's waterfront and has formed a First Nations Working Group to identify the appropriate First Nations groups and representatives with whom to explore this option.
4. That the proposed 2009 Board Meeting Schedule be accepted and approved subject to the changes as noted.