



**50TH MEETING OF THE BOARD OF DIRECTORS OF
TORONTO WATERFRONT REVITALIZATION CORPORATION
TO BE HELD IN SALON A, RADISSON ADMIRAL HOTEL - TORONTO HARBOURFRONT,
249 QUEEN'S QUAY WEST, TORONTO, ONTARIO, M5J 2N5
ON THURSDAY, MAY 4, 2006 AT 9:00 A.M. LOCAL TIME**

9:00 a.m. **Call to Order**

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| 9:00 a.m. | 1. | Minutes - April 6, 2006 | | Approval |
| 9:05 a.m. | 2. | Chairman's Remarks | R. Fung | Information |
| 9:10 a.m. | 3. | CEO's Report | J. Campbell | Information |
| | | ▪ Project Report | | |
| 9:25 a.m. | 4. | CFO's Report | E. Dato | Approval |
| | | ▪ Procurement and Budget Follow-up | | |
| 9:35 a.m. | 5. | University for Peace | M. Piattelli | Information |
| 9:55 a.m. | 6. | Value for Money Audit | V. Dzau | Information |
| 10:00 a.m. | 7. | TWRC Governance | D. Matheson | Approval |
| 10:10 a.m. | 8. | Environmental Issues | V. Wong | Information |
| 10:15 a.m. | | Break | | |
| 10:20 a.m. | 9. | In Camera - If Necessary | | |
- The Board will go in camera to discuss items that fall into the following general categories as permitted under the Corporation's Open Meeting Bylaw:
- Proposed or pending acquisition or disposition of land, including land assembly and the financing of land or development projects;
 - The receiving of advice from legal counsel, including any matter that is subject to solicitor-client privilege, including communications necessary for that purpose