

West Donlands - Plan of Subdivision

Finalization of the subdivision agreement for West Don Lands Phase 1 Plan of Subdivision remains outstanding pending resolution of issues between the Province and City's securities and warranties. The Province and the City have not yet come to an agreement on the terms of a security fund for WDL. As a result, an additional extension of six months has been taken on the agreement with Urban Capital/Redquartz. In addition, registration of the subdivision agreement by the end of the year which is required for TCHC to close is in jeopardy with significant financial implications.

WDL-Toronto Community Housing Corporation ("TCHC")

TCHC has received approval from its Board of Directors to enter into an Agreement of Purchase and Sale with the Province and a Development Agreement with TWRC based on the terms provided at the last TWRC Board meeting. Agreements are being prepared now for execution. TCHC is to build all 240 units as affordable rental housing on the WDL. TCHC must commence construction by early 2010 and occupy no later than January 2012 in order to utilize approved funding. This has significant implications on the timelines for delivering the Flood Protection Landform (FPL) which is required in order for TCHC to occupy the buildings. As noted above, registration of the subdivision agreement is required prior to the January 2010 closing date. TCHC has submitted an application for Site Plan Approval to the City.

WDL – Risk Assessment/Risk Management Plan ("RA/RM")

The Province and City have worked diligently to move the RA/RM submission to MOE by ORC forward. ORC is preparing the final report and is targeting a submission to MOE by the end of June. The RA/RM must be approved in order to obtain permits for District Energy and TCHC by the end of the year. This timing is very tight and will need to be managed carefully by ORC with TWRC's input when required.

WDL- Flood Protection Landform ("FPL")

The FPL is taking shape and is visible on site. ORC reports that soil deliveries have re-commenced after a period of low soil supply which impacted progress. However soil supplies remain unreliable. ORC is in the process of obtaining soils from other provincial soil stockpiles in the GTA to increase volumes. This would be done at a significant cost to the project; however, it would advance the construction of the FPL. The FPL is not anticipated to be substantially complete until the end of 2010. In order to comply with TCHC timelines for occupancy, the construction of the FPL must remain on track.

MOE - Soils

On May 4, 2009, we met with Ministry of Environment Minister John Gerretsen along with key ministry and political staff. We provided a comprehensive briefing and presentation of our projects including our main challenges related to the brownfields remediation process. A tour followed the presentation. We took the opportunity to point out how the revitalization project leverages the government's brownfields strategy and to describe where the current approval process needed to be streamlined to allow both WT and government priorities to be achieved.

We asked as well that a senior ministry official at the ADM level be assigned overall responsibility for our project. A positive discussion was had and the Minister was quite receptive to working with us to achieve our soil management strategy, including designating the waterfront as one site and progressing with approvals for a soil management facility for processing. Our priority now is to expedite the agreement with the City and/or TEDCO for a site in the Port Lands that can receive soil for stockpiling and processing. We will be following up with the Minister's office.

We expect to award a contract for Soil and Groundwater Management consulting services by the end of May, 2009. This will provide WT with the necessary additional technical resources to expedite implementation of WT's soil management strategy for the DWA.

Central Waterfront Plan

Construction of the Rees and Simcoe WaveDecks is progressing well and planning is under way for opening them to the public by July. CEAA approval for the Spadina Footbridge has been delayed owing to TPA issues and resident concerns, which in turn are holding up the tendering process and will extend the completion date beyond March 31, 2010.

East Bayfront

Proposals for the provision of Construction Management services in the EBF were received from three of four pre-qualified teams. We anticipate selecting a Construction Manager and awarding an initial contract by the end of May, 2009, with further work releases to follow as construction documents for additional parks, Water's Edge and infrastructure components are completed and funding availability is confirmed.

The EBF Interim DEC is under construction and will be ready to supply the cooling needs of First Waterfront Place by June, 2009.

Pan Am Games

On Sunday, April 26, 2009 we participated with Minister Smitherman and Pan Am Games Bid Chair, David Peterson in the official announcement of the West Don Lands as the site of the Athletes Village should Toronto win the bid for the 2015 Pan Am Games. WT welcomes the provincial position and views this as a unique opportunity to develop creative options and alternatives to deliver essential worker housing (i.e. co-op; affordable ownership, seniors housing).

Intergovernmental Steering Committee ("IGSC")

We have asked that the business case for base funding be an item for discussion at the June meeting of the Intergovernmental Steering Committee (IGSC). We continue to work with both ministry and political staff at all levels to advance the proposal.

Communications and Marketing

Spadina WaveDeck has won the 2009 Honor Award from the American Society of Landscape Architects. All award winning projects will be profiled in an upcoming issue of Landscape Architecture Magazine. This is the second award that has recognized the Spadina WaveDeck this year (Canadian Society of Landscape Architects National Merit Award). It was also shortlisted for the prestigious Brit Insurance Award.

Our 07/08 Annual Report has won the Summit Creative International Award competition which recognizes excellence in creative communications and marketing initiatives. The report was awarded the Bronze prize in the Non-Profit/Government Annual Report Category. This year's awards had submissions from 26 countries.

We have installed three construction web cameras to record construction progress on the Central Waterfront, West Don Lands and East Bayfront. Links to these web cameras are available on the homepage of Waterfront Toronto's website at www.waterfrontoronto.ca.

We have also produced new branded signage for our construction sites. All signage features our logo, a unified wave design, the tagline "Building the New Blue Edge" as well as a rendering depicting the completed project under construction. New messaging recognizing the investment of government partners features prominently. New signage is visible at Rees and Simcoe WaveDeck construction sites and along the Martin Goodman Trail at Ontario Place. Signage is being installed along the hoarding in East Bayfront and West Don Lands.