

Summary

- The attached management report is intended to provide stakeholders with additional information with respect to the Corporation's achievements for the year that is not readily apparent from the Corporation's financial statements.
- The format is consistent with that approved by the FARM Committee in prior years. However, a new section has been included which is the 2014/15 Key Deliverable Results. This section has been added, at the Board's suggestion, to align the organization's performance results with the Annual Corporate Plan and legislated objectives.
- For fiscal 2014/15, the Corporation's total planned investment was \$131.2M and it achieved approximately \$125.9M, 96% of its targeted investment. This is the result of continued investment in roads, public realm and utilities infrastructure for Queens Quay Revitalization, East Bayfront Bayside Phase 1, and West Don Lands, as well as significant expenditures incurred for the construction of Union Station Second Platform.
- Both the Financial Statements and the Management Report are intended to be published on the Corporation's website upon approval by the Board of Directors in June 2015.

Committee Action Required

Approval of the 2014/15 Management Report.

Proposed Motion

ON MOTION duly made, seconded and carried, be it **RESOLVED** that the FARM Committee hereby approves the 2014/15 Management Report for recommendation to the Board of Directors.